

RESOLUTION NO. 40-2020

Approve Corrective Transfer

WHEREAS, a deposit of \$390.00 from the State of Iowa for the City’s portion of the liquor license distribution was incorrectly deposited into the Local Option Sales Tax fund on April 23, 2019; and

WHEREAS, the City Council may transfer money between funds as allowed by the State Department of Management; and

NOW THEREFORE BE IT RESOLVED, the City Treasurer is hereby authorized to transfer \$390.00 from the Local Option Sales Tax fund to the General Fund to correct the deposit.

	ACCOUNT NAME	ACCOUNT #	AMOUNT	PURPOSE
TRANSFER FROM	Checking-Local Option Sales Tax	121-000-1110	\$390.00	<i>Correct Fund Distribution</i>
TRANSFER TO	Checking-General Fund	001-000-1150	\$390.00	<i>Correct Fund Distribution</i>

PASSED and APPROVED this 11th day of May, 2020.

Adams Aye
Askeland Aye
Preston Aye
Sorensen Aye
Stapleton Aye

Brad Rhine, Mayor

Attest:

Hannah Bierbaum, City Clerk