

RESOLUTION NO. 33-2020

**Approve Transfer of Funds from IPAIT Investment Accounts
To Checking Account**

WHEREAS, the City of Griswold utilizes the Iowa Public Agency Investment Trust (IPAIT) to enhance the liquidity of the City's funds; and

WHEREAS, the City currently has funds in the Source Water Protection IPAIT account and the Public Works Vehicle Replacement IPAIT account; and

WHEREAS, the Source Water Fund and the Public Works Vehicle Replacement fund both have expenses greater than the available checking account balance;

NOW THEREFORE BE IT RESOLVED, the City Clerk is hereby authorized to withdraw \$3,368.00 from the Source Water Protection IPAIT account #27944 and transfer directly to the Source Water Protection fund within the City checking account; and

BE IT FURTHER RESOLVED, the City Clerk is hereby authorized to withdraw \$33,000.00 from the Public Works Vehicle Replacement IPAIT account #25399 and transfer directly to the Public Works Vehicle Replacement fund within the City checking account.

Fund	Amount
Source Water Protection #27944	\$3,368.00
Public Works Vehicle Replacement #25399	\$33,000.00

PASSED and APPROVED this 13th day of April, 2020.

Adams Aye
Askeland Aye
Preston Aye
Sorensen Aye
Stapleton Aye

Mayor

Attest:

City Clerk