

**RESOLUTION NO. 31-2020**

**Approve Fiscal Year 2020 Local Option Sales Tax Transfers**

WHEREAS, the City Council adopted the budget for the fiscal year ending June 30, 2020 on February 25, 2019 approving the transfer of Local Option Sales Tax revenues; and

WHEREAS, the revenues from Local Option Sales Tax are to be allocated as follows: 15% for Property Tax Relief, 30% for Community Betterment, 25% for Community Protection, 30% for Capital Improvements; and

WHEREAS, the City Council may transfer money between funds as allowed by the State Department of Management;

NOW THEREFORE BE IT RESOLVED, that the following transfers between funds are approved:

**FY 2020 LOST TRANSFERS**

<b>TRANSFER OUT</b>	<b>AMOUNT</b>	<b>TRANSFER INTO</b>	<b>PURPOSE</b>
<i>\$18,000 – Property Tax Relief – 15 %</i>			
121-910-6910	\$18,000.00	001-910-4830	Property Tax Relief
<b>Total</b>	<b>\$18,000.00</b>		
<i>\$36,000 – Community Betterment – 30%</i>			
121-910-6910	\$9,000.00	001-910-4830	Nuisance Properties
121-910-6910	\$6,000.00	301-910-4830	Fire Vehicle Replacement
121-910-6910	\$6,000.00	302-910-4830	Public Works Vehicle Replacement
121-910-6910	\$10,000.00	740-910-4830	Storm Water
121-910-6910	\$5,000.00	306-910-4830	Source Water Protection
<b>Total</b>	<b>\$36,000.00</b>		
<i>\$30,000 – Community Protection – 25%</i>			
121-910-6910	\$30,000.00	001-910-4830	Police Protection-28E Agreement
<b>Total</b>	<b>\$30,000.00</b>		
<i>\$36,000 – Capital Improvements – 30%</i>			
121-910-6910	\$36,000.00	001-910-4830	Street Improvements
<b>Total</b>	<b>\$36,000.00</b>		
<b>GRAND TOTAL</b>	<b>\$120,000.00</b>		

PASSED and APPROVED this 11<sup>th</sup> day of May, 2020.

Adams     Aye      
 Askeland     Aye      
 Preston     Aye      
 Sorensen     Aye      
 Stapleton     Aye    

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Mayor, Brad Rhine

Attest:

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City Clerk, Hannah Bierbaum