

RESOLUTION NO. 30-2020

Approve Fiscal Year 2020 Budgeted Transfer of Funds

WHEREAS, the City Council adopted the budget for the fiscal year ending June 30, 2020 on February 25, 2019; and

WHEREAS, the City Council may transfer money between funds as allowed by the State Department of Management;

NOW THEREFORE BE IT RESOLVED, that the following transfers between funds are approved:

FY 2020 BUDGETED TRANSFERS

TRANSFER OUT	AMOUNT	TRANSFER INTO	PURPOSE	
119-910-6910	\$6,293.00	001-910-4830	Emergency Fund	Property Taxes
001-910-6910	\$3,146.00	140-910-4830	Civic Center Tax Levy	Property Taxes
141-910-6910	\$25,000.00 or less if fund balance has less	301-910-4830	Rescue Vehicle Replacement	Rescue Funds
300-910-6910	\$5,732.00	146-910-4830	Flood Control Tax Levy	Property Taxes
001-910-6910	\$4,000.00	140-910-4830	City Hall Rent to Comm Bldg	Budgeted Transfer
001-910-6910	\$14,300.00	200-910-4830	GF Street to pay 2019 St Improvement Loan	Budgeted Transfer
001-910-6910	\$15,000.00 or less if fund balance has less	308-910-4830	MidAmerican Franchise Fee to Fire Station	Budgeted Transfer
001-910-6910	\$15,000.00 or less if fund balance has less	308-910-4830	MidAmerican Franchise Fee to Rescue Station	Budgeted Transfer
110-910-6910	\$22,000.00	200-910-4830	Road Use to pay 2019 St Improvement Loan	Budgeted Transfer
125-910-6911	\$28,515.00	200-910-4830	TIF to Pay Alleyway Loan	Budgeted Transfer

PASSED and APPROVED this 13th day of April, 2020.

Adams Aye
Askeland Aye
Preston Aye
Sorensen Aye
Stapleton Aye

Brad Rhine, Mayor

Attest:

Hannah Bierbaum, City Clerk