

RESOLUTION NO. 3-2016

Approve Transfer of Funds from IPAIT Investment Account
To Certificate of Deposit

WHEREAS, the City of Griswold utilizes the Iowa Public Agency Investment Trust (IPAIT) to enhance the liquidity of the City's funds; and

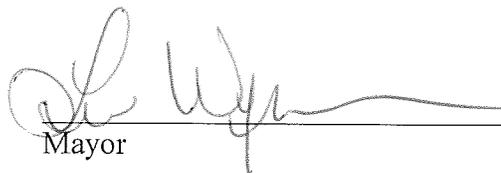
WHEREAS, the City currently has funds in the IPAIT Cemetery account; and

NOW THEREFORE BE IT RESOLVED, the City Clerk is hereby authorized to transfer \$100,000 from the IPAIT Cemetery account 17801 into one \$50,000 Certificate of Deposit at Rolling Hills Bank and Trust at a 24 month term and one \$50,000 Certificate of Deposit at Rolling Hills Bank and Trust at a 60 month term.

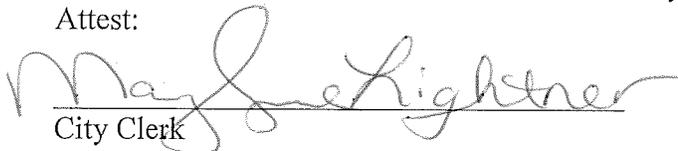
Fund	Amount
IPAIT- Cemetery 17801	\$100,000.00

PASSED and APPROVED this 13th day of July, 2015.

Askeland: Aye
Cook: Aye
Moore: Aye
Mundorf: Aye
Wyman: Aye



Mayor

Attest:


City Clerk