

RESOLUTION NO. 29-2020

**Approve Transfer of Funds from Library IPAIT
To Checking Account**

WHEREAS, the City of Griswold utilizes the Iowa Public Agency Investment Trust (IPAIT) to enhance the liquidity of the City's funds; and

WHEREAS, the City currently has funds in the Library IPAIT account;

WHEREAS, the Library Board approved the transfer of \$1,000 for necessary technology improvements on March 4, 2020;

NOW THEREFORE BE IT RESOLVED, the City Clerk is hereby authorized to transfer funds from the Library IPAIT account into the Library Fund within the City checking account; and

BE IT FURTHER RESOLVED, the City Clerk is hereby authorized to withdraw \$1,000.00 from IPAIT account #28085 Library General.

| Fund | Amount |
|------------------------|---------------|
| Library General #28085 | \$1,000.00 |

PASSED and APPROVED this 9th day of March, 2020.

Adams Aye
Askeland Aye
Preston Aye
Sorensen Aye
Stapleton Aye

Mayor, Brad Rhine

Attest:

City Clerk, Hannah Bierbaum