

RESOLUTION NO. 29-2016

**Approve Transfer of Funds from IPAIT Investment Account
To The City of Griswold Checking Account and Certificate of Deposits**

WHEREAS, the City of Griswold utilizes the Iowa Public Agency Investment Trust (IPAIT) to enhance the liquidity of the City's funds; and

WHEREAS, the City currently has funds in several IPAIT accounts; and

WHEREAS, the City Clerk is hereby authorized to transfer from the IPAIT accounts to the City of Griswold Checking account.

Fund	Amount
IPAIT- General 10781	\$32,046.71
IPAIT- TIF 27530	\$51,344.64
IPAIT- Streets	\$16,476.25
IPAIT- Flood Control	\$45,000.00
IPAIT- Fire Vehicle Replacement	\$50,000.00
IPAIT-PW Vehicle Replacement	\$35,885.00
IPAIT- Source Water Protection	\$35,000.00
IPAIT- Water 15160	\$93,721.72
IPAIT- Sewer 15161	\$65,000.00

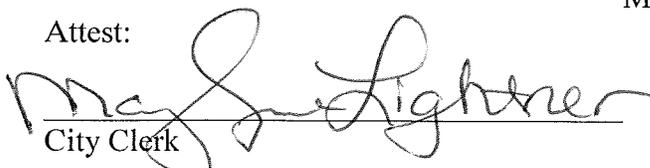
NOW THEREFORE BE IT RESOLVED, the City Clerk is hereby authorized to place \$45,000 into a Flood Control Certificate of Deposit at Rolling Hills Bank and Trust at a 12 month term ; place \$50,000 into a Fire Vehicle Replacement Certificate of Deposit at Rolling Hills Bank and Trust at a 12 month term; place \$35,000 into a Source Water Protection Certificate of Deposit at Rolling Hills Bank and Trust at a 12 month term; and place \$50,000 into a Sewer Certificate of Deposit at Rolling Hills Bank and Trust at a 12 month term.

PASSED and APPROVED this 9th day of May, 2016

Askeland: AY
Cook: AY
Moore: AY
Sorensen: AY
Wyman: ABSENT



Mayor

Attest:


City Clerk