

**RESOLUTION NO. 22-2019**

**Authorize Transfer of Matured Certificate of Deposits**

WHEREAS, the City of Griswold Investment Policy provides the City Treasurer with the duty of ensuring liquidity of assets; and

WHEREAS, it is the recommendation of the City Treasurer to increase the liquidity of assets associated with the Flood Control Fund and:

WHEREAS, a certificate of deposit for the Flood Control Fund in the amount of \$46,207.37 is to mature on May 21, 2019.

NOW THEREFORE BE IT RESOLVED, the City Treasurer is hereby authorized to contact Houghton State Bank prior to the maturity of the certificate of deposit to prevent the 46,207.37 for the Flood Control Fund from reinvesting and transfer to the City checking account and;

BE IT FURTHER RESOLVED, the funds designated for the Flood Control Fund are to be transferred from the City checking account to the City IPAIT account.

PASSED and APPROVED this 13<sup>th</sup> day of May, 2019.

Adams: Aye  
Askeland: Absent  
Cook: Aye  
Preston: Aye  
Sorensen: Aye

Ben  
\_\_\_\_\_  
Mayor

Attest:

Jannah Bierbaum  
\_\_\_\_\_  
City Clerk