

RESOLUTION 2-2019

**A Resolution Approving and Adopting a Revenue Purpose Statement for Expenditure of Fee Revenues from Proposed Electric and Natural Gas Franchise Fees**

**WHEREAS**, the City Council of the City of Griswold, Iowa, has chosen to establish utility franchise fees for the sale and distribution of electricity and natural gas within the city limits of the City of Griswold, and

**WHEREAS**, the City of Griswold intends to hold a public hearing on proposed ordinances granting natural gas and electric franchises in the City to establish franchise fees on sales and distribution services of electricity and natural gas; and

**WHEREAS**, pursuant to the provisions of Section 364.2, subsection (4)(f) of the Code of Iowa, the City has prepared a Revenue Purpose Statement outlining the purposes for which the City shall use electric and natural gas franchise fee revenues that will be received if the proposed ordinances are adopted.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Griswold, Iowa:

1. That the "Revenue Purpose Statement for the Use or Expenditure of Electric and Natural Gas Franchise Fee Revenues for the City of Griswold, Iowa" ("Revenue Purpose Statement"), attached hereto, is hereby approved and adopted; and
2. That the City Clerk shall publish the Revenue Purpose Statement, which publication shall be made in a legal newspaper of general circulation in the City.

**PASSED AND APPROVED** this 9th day of July, 2018

Adams:     Aye      
 Askeland:     Aye      
 Cook:     Aye      
 Preston:     Aye      
 Sorensen:     Aye    

    Brad Rhine      
 Mayor, Brad Rhine

**Attest:**

    Hannah Bierbaum      
 City Clerk, Hannah Bierbaum

**REVENUE PURPOSE STATEMENT**

Pursuant to the provisions of Section 364.2, subsection (4)(f) of the Code of Iowa, the City of Griswold hereby establishes the following purposes allowed under Iowa Code Section 384.3A, subsection (3)(e), (f) and (g) for which franchise fee revenues from its electric and natural gas franchises with MidAmerican Energy may be used or expended, said purposes which may be narrowed after public hearing: Public safety, including the equipping of fire, police, emergency services, sanitation, street, and civil defense departments; the establishment, construction, reconstruction, repair, equipping, remodeling, and extensions of public works, public utilities, and public transportation systems; and the construction, reconstruction, or repair of streets, highways, bridges, sidewalks, pedestrian underpasses and overpasses, street lighting fixtures, and public grounds, and the acquisition of real estate needed for such purposes.