

RESOLUTION NO. 16-2016

Resolution Setting Date for Public Hearing on Designation of the Expanded
Griswold Highway 92 Urban Renewal District and on Urban Renewal Plan
Amendment

WHEREAS, this City Council of the City of Griswold, Iowa (the "City") by resolution previously established the Griswold Highway 92 Urban Renewal District (the "Urban Renewal Area") and adopted an urban renewal plan (the "Plan") for the governance of projects and initiatives therein; and

WHEREAS, a proposal has been made which shows the desirability of expanding the Urban Renewal Area to add and include all the property (the "Property") lying within the legal description set out in Exhibit A; and

WHEREAS, this City Council is desirous of obtaining as much information as possible from the residents of the City before making this decision; and

WHEREAS, an amendment (the "Amendment") to the Plan has been prepared which (1) covers the addition of the Property to the Urban Renewal Area; (2) authorizes the undertaking of a new urban renewal project in the Urban Renewal Area consisting of using tax increment financing in support of the 2016 Business District Project which is to include public infrastructure improvements for the enhancement of commercial district business climate and access; and (3) deletes the prior expiration date from the Plan; and it is now necessary that a date be set for a public hearing on the designation of the expanded Urban Renewal Area and on the Amendment;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Griswold, Iowa, as follows:

Section 1. This City Council will meet at the Griswold Community Building, Griswold, Iowa, on December 14, 2015, at 6:00 o'clock p.m., at which time and place it will hold a public hearing on the designation of the expanded Urban Renewal Area described in the preamble hereof and on the Amendment.

Section 2. The City Clerk shall publish notice of said hearing, the same being in the form attached hereto, which publication shall be made in a legal newspaper of general circulation in Griswold, which publication shall be not less than four (4) nor more than twenty (20) days before the date set for hearing.

Section 3. Pursuant to Section 403.5 of the Code of Iowa, the City Manager is hereby designated as the City's representative in connection with the consultation process which is required under that section of the urban renewal law.

