

RESOLUTION NO. 10-2019

Approve Transfer of Funds from IPAIT Investment Account To Checking Account

WHEREAS, the City of Griswold utilizes the Iowa Public Agency Investment Trust (IPAIT) to enhance the liquidity of the City's funds; and

WHEREAS, the City currently has funds in the IPAIT Rescue Vehicle Replacement account and the Rescue account; and

WHEREAS, the Rescue Department has purchased an ambulance with Danko Emergency Equipment for \$184,495.00 and a defibrillator with Bound Tree medical for \$5,411;

NOW THEREFORE BE IT RESOLVED, the City Clerk is hereby authorized to transfer funds from the IPAIT Rescue Vehicle Replacement and Rescue account into the Rescue Fund within the City checking account; and

BE IT FURTHER RESOLVED, the City Clerk is hereby authorized to withdraw \$184,495.00 from IPAIT account #26670 Rescue Vehicle Replacement and \$5,411 from IPAIT account #26669 Rescue.

Fund	Amount
Rescue Vehicle Replacement #26670	\$184,495.00
Rescue #26669	\$5,411.00

PASSED and APPROVED this 1st day of November, 2018.

Adams: Aye
 Askeland: Aye
 Cook: Aye
 Preston: Aye
 Sorensen: Aye

Ben
 Mayor

Attest: Hannah Bierbaum
 City Clerk