RESOLUTION NO. 22-2016

A RESOLUTION APPROVING CAPITAL IMPROVEMENT PLAN FOR FY 17-21

WHEREAS, the City of Griswold has developed a Capital Improvement Plan (CIP) to address the community's current and future infrastructure and other capital needs; and

WHEREAS, the five year Capital Improvement Plan allows the City to construct improvements in accordance with predetermined priorities that help stabilize the tax base and utility rates while revealing the source and extent of funds needed in future years; and

WHEREAS, the scheduling of capital improvements allows the public to become aware of the City's long-range needs and provides a mechanism for coordination for projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRISWOLD, IOWA:

The City Council hereby approves the Capital Improvement Plan for FY 17-21. Said plan is to be reviewed and updated annually in conjunction with the annual budget process.

PASSED AND APPROVED this 14th day of March, 2016.

Jeb Peck, Mayor

ATTEST:

Marylynne Lightner, City Clerk