

RESOLUTION NO. 16-2015

**Approve Transfer of Funds from IPAIT Investment Account
To Certificate of Deposit**

WHEREAS, the City of Griswold utilizes the Iowa Public Agency Investment Trust (IPAIT) to enhance the liquidity of the City's funds; and

WHEREAS, the City currently has funds in the IPAIT Water account; and

NOW THEREFORE BE IT RESOLVED, the City Clerk is hereby authorized to transfer \$100,000 from the IPAIT Water account into one \$50,000 Certificate of Deposit at Rolling Hills Bank and Trust at a 12 month term and one \$50,000 Certificate of Deposit at Rolling Hills Bank and Trust at a 24 month term.

Fund	Amount
IPAIT- Water 15160	\$100,000.00

PASSED and APPROVED this 8th day of December, 2014.

Askeland: AYC
Cook: AYC
Moore: AYC
Mundorf: AYC
Wyman: ABSENT



Mayor

Attest:


City Clerk