

RESOLUTION NO. 14-2016
Approve FY16 Budget Amendment

WHEREAS, the budget for the fiscal year ending June 30, 2016, has expenditures anticipated to be higher than originally budgeted; and

WHEREAS, the proposed budget amendment for the fiscal year ending June 30, 2016, was published in the September 30, 2015 Griswold American;

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of Griswold approves the budget amendment for the fiscal year ending June 30, 2016.

PASSED and APPROVED this 12th day of October, 2015.

Moore: AYE
Cook: AYE
Mundorf: AYE
Wyman: AYE
Askeland: AYE



Mayor

Attest:


City Clerk

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of GRISWOLD in CASS County, Iowa
will meet at Griswold City Council Chambers
at 6:00 p.m. on 10/12/2015
(hour) (Date)

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,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2016
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1	273,842	273,842
Less: Uncollected Property Taxes-Levy Year	2	0	0
Net Current Property Taxes	3	273,842	273,842
Delinquent Property Taxes	4	0	0
TIF Revenues	5	0	0
Other City Taxes	6	109,426	109,426
Licenses & Permits	7	5,450	5,450
Use of Money and Property	8	23,767	23,767
Intergovernmental	9	160,799	160,799
Charges for Services	10	582,225	582,225
Special Assessments	11	0	0
Miscellaneous	12	6,000	18,658
Other Financing Sources	13	0	0
Transfers In	14	133,768	133,768
Total Revenues and Other Sources	15	1,295,277	1,307,935
Expenditures & Other Financing Uses			
Public Safety	16	130,560	131,160
Public Works	17	309,049	324,049
Health and Social Services	18	0	0
Culture and Recreation	19	125,976	183,634
Community and Economic Development	20	15,750	15,750
General Government	21	101,972	101,972
Debt Service	22	15,720	15,720
Capital Projects	23	53,835	53,835
Total Government Activities Expenditures	24	752,862	826,120
Business Type / Enterprises	25	532,899	565,849
Total Gov Activities & Business Expenditures	26	1,285,761	1,391,969
Transfers Out	27	133,768	133,768
Total Expenditures/Transfers Out	28	1,419,529	1,525,737
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-124,252	-217,802
Beginning Fund Balance July 1	30	1,546,917	1,546,917
Ending Fund Balance June 30	31	1,422,665	1,329,115

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Revenue increases are due to grants received. Additional expenses are for Library part-time salary/mileage reimbursement (due to grants received), grinding millings from a street project, Community Building improvements, replacing a VFD from lightning strike, Inter-organizational loan Res 27-2015 and a Storm Water Survey contract.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Marylyne Lightner
City Clerk/ Finance Officer Name